

Property Tax Report Card
280518 - PLAINEDGE UFSD

2022-2023 - Page 1
Official - as of 04/26/2023 01:27 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name: PETER PORRAZZO
 Preparer's Telephone Number: 516 992-7417

<u>Shaded Fields Will Calculate</u>	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	98,064,926	101,212,913	3.21 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	67,680,775	68,695,987	
B. Tax Levy to Support Library Debt, if Applicable	0		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0		
E. Total Proposed School Year Tax Levy (A+B+C-D)	67,680,775	68,695,987	1.50 %
F. Permissible Exclusions to the School Tax Levy Limit	895,656	441,170	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	68,249,016	68,744,381	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	66,785,119	68,254,817	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	1,463,897	489,564	
Public School Enrollment	2,909	2,931	0.76 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	22,079,617	19,192,826
Assigned Appropriated Fund Balance	3,205,726	3,189,644
Adjusted Unrestricted Fund Balance	3,922,595	4,048,516
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE II	For the cost of any object or purpose for which bonds may be issued.	1,914,050	0	\$1,914,050 To pay for the cost of any object for which bonds may be issued
Capital	CAPITAL RESERVE IV	For the cost of any object or purpose for which bonds may be issued.	2,605,695	2,294,058	\$2,402,950 To pay for the cost of any object for which bonds may be issued
Capital	CAPITAL RESERVE III	For the cost of any object or purpose for which bonds may be issued.	2,872,498	1,844,310	\$1,100,000 To pay for the cost of any object for which bonds. may be issued
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS' COMPENSATION	For self-insured Workers Compensation and benefits.	1,078,053	1,105,004	\$200,000, To pay for Workers Compensation and benefits related to medical/hospital expenses. and self-insured administration
Unemployment Insurance	UNEMPLOYMENT INSURANCE	For reimbursement to the State Unemployment Insurance Fund.	1,184,082	1,213,684	\$50,000 To pay for the cost of the State Insurance Fund for payments to claimants
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for		For proceeds from the sale of district			