

Property Tax Report Card
280518 - PLAINEDGE UFSD

2020-2021 - Page 1
Official - as of 04/21/2021 11:16 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2021-22 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 26, 2021

Form Preparer Name: PETER PORRAZZO
 Preparer's Telephone Number: (516) 992-7417

Shaded Fields Will Calculate	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	97,504,268	97,640,675	0.14 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	67,680,775	67,680,775	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	67,680,775	67,680,775	0.00 %
F. Permissible Exclusions to the School Tax Levy Limit	2,105,168	1,251,784	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	65,575,607	66,428,991	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	65,575,607	66,428,991	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	2,779	2,772	-0.25 %
Consumer Price Index			1.23 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, includes any carryover from 2020-21 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	23,503,493	23,750,344
Assigned Appropriated Fund Balance	3,546,838	3,292,154
Adjusted Unrestricted Fund Balance	5,900,172	3,905,627
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	6.05 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL III	For the cost of any object or purpose for which bonds may be issued.	4,885,636	4,508,651	\$1,012,856 To pay for the cost of any object for which bonds may be issued
Capital	CAPITAL II	For the cost of any object or purpose for which bonds may be issued.	2,511,162	2,629,996	\$2,400,000 To pay for the cost of any object for which bonds may be issued
Capital	CAPITAL IV	For the cost of any object or purpose for which bonds may be issued.	3,221,364	2,979,726	\$2,765,798 To pay for the cost of any object for which bonds may be issued
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS' COMP	For self-insured Workers Compensation and benefits.	1,077,406	1,085,487	\$200,000 To pay for Workers' Compensation and benefits related to medical/hospital expenses and self-insured administrative costs
Unemployment Insurance	UNEMPLOYMENT INS	For reimbursement to the State Unemployment Insurance Fund.	1,183,372	1,192,247	\$50,000 To pay for the cost of the State Unemployment expense
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for		For proceeds from the sale of district			

Debt Service		capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability		To cover incurred liability claims.			
Tax Certiorari		For tax certiorari settlements.			
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	3,826,514	3,755,213	\$300,000 For the payment of accrued "employee benefits" due employees upon termination of services for vacation, sick leave and personal leave
Retirement Contribution	EMPLOYEES' RETIRE	For employer retirement contributions to the State and Local Employees' Retirement System.	6,121,926	6,167,840	\$700,000 To fund employer retirement system
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TEACHERS' RETIREMENT		676,113	1,431,184	To fund employer retirement contributions to the NYS Teachers' Retirement System (TRS)

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2021-22. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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