

Plainedge Public Schools 2021-2022 Budget Presentation

Tax Cap Calculation

Presentation to the Board of Education

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State Aid

What's New?

- The Executive Budget is proposing combining eleven aid categories less a new reduction called the Service Aid Reduction
- The net of this calculation would be called Service Aid
- Aid Categories in Services Aid

BOCES Aid	\$ 1,629,144
Textbook Aid	171,139
Computer Software Aid	45,315
Library Materials Aid	18,906
Computer Hardware Aid	37,847
Transportation Aid	1,653,207
Supplemental Public Excess Cost Aid	12,802
High Tax Aid	1,440,012
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	<u>\$ 5,008,372</u>

Services Aid

- Aid categories would be combined and not separately calculated in the future
- Going forward aids would not be expense driven
- Increased spending would not directly generate additional aid in the following year
- Services Aid based on budgeted numbers, not actual 2020-21 expenditures
- Subject to the Services Aid Reduction

What Federal Aid is in State Budget?

- Schools awarded federal aid in December 2020 aid package. Governor's budget distributes these funds to districts in 21-22.
- NYS is asking Washington for new aid to the State of \$15 billion. **No new aid to NYS has been approved yet.**
- Governor's budget proposal assumes that \$6 billion of the \$15 billion will be received and is included in State's revenue budget already.

Estimated Executive Plainedge State Aid Run

Aid Category	2020-21	2021-22	\$	%
Foundation Aid	\$ 12,325,274	\$ 12,325,274	\$ -	0.00%
Services Aid	4,942,784	5,008,372	65,588	1.33%
High Cost Aid	345,859	325,444	(20,415)	-5.90%
Private Excess Cost Aid	152,277	162,193	9,916	6.51%
Building Aid	3,183,183	3,099,080	(84,103)	-2.64%
Pandemic Adjustment	(87,888)		87,888	-100.00%
Star Aid	8,347,661	7,963,025	(384,636)	-4.61%
Local Funding Adjustment		(2,694,584)	(2,694,584)	N/A
CARES/Covid-19 Supp Stim	87,888	2,694,584	2,606,696	2965.93%
	\$ 29,297,038	\$ 28,883,388	\$ (413,650)	
Less: Star Aid	(8,347,661)	(7,963,025)	\$ 384,636	
	20,949,377	20,920,363	\$ (29,014)	



Federal CARES/Covid-19 Funds are not yet approved. District could be facing an additional \$2,694,584 reduction in State Aid


Tax Levy Limit Calculations 2021-2022

Major Drivers

- ▶ **INFLATION FACTOR 1.23%**
- ▶ **TAX BASE GROWTH FACTOR .14%**
- ▶ **BUILDING AID - DEBT SERVICE, NEW PROJECTS, OLD PROJECTS, BOCES**



Tax base growth factor, Allowable Levy (CPI-U) Growth Factor and PILOT (Payment in Lieu of Taxes)

2020/2021 Approved Actual Tax Levy	67,680,775
Tax Base Growth Factor	1.0014
 Based on “brick and mortar” improvements within the community that increase the tax roll. It is set by the County.	67,775,528
PILOTs prior year	+1,405,171
Capital exclusion prior year	-2,105,168

Based on Consumer Price Index (CPI-U 1.23%)

Adjusted Prior Year Tax Levy	65,789,980
Allowable Levy Growth Factor (lesser of 2% or sum of 1 plus inflation factor)	1.23%
Projected PILOTs 2021-2022	-1,471,569
Allowable Capital exclusion for 2021-2022	+2,281,152
Maximum Tax Levy Threshold for 2021-2022	68,710,143
Percent increase in the Tax Levy (staying within the Tax Cap rules)	+\$1,029,368 or 1.52%

Capital Expeniture Exclusions

2020-2021		2021-2022	
Debt Service	4,568,958	Debt Service	1,764,058
BOCES Expense Exclusion	87,401	BOCES Expense Exclusion	85,777
Capital Outlay	500,000	Capital Outlay	3,300,000
Bus Purchases	289,270	Bus Purchases	372,897
Total Capital Expenditures	5,445,629	Total Capital Expenditures	5,522,732
Building Aid:		Building Aid:	
General Formula Aid Output Report		General Formula Aid Output Report	
Line 7a Regular Building Aid	3,164,856	Line 7a Regular Building Aid	3,064,163
BOCES Aid	36,836	BOCES Aid	35,190
Less: Building Condition Survey Aid (BCS Output Entry 11)	-	Less: Building Condition Survey Aid (BCS Output Entry 11)	-
Total Building Aid	3,201,692	Total Building Aid	3,099,353
Transportation Aid:		Transportation Aid:	
Transportation formula Aid Output Report		Estimated transportation aid output report	
Line 79: Total assumed capital exp aidable in 2019-20	236,002	Line 60: Total assumed capital exp aidable in 2020-21	247,782
Line 32: State share ratio for transportation	58.8%	Given: State share ratio for transportation	57.4%
Total Aid	138,769	Total Aid	142,227
Building Aid, Trans. Aid & Reserve	3,340,461	Building Aid, Trans. Aid & Reserve	3,241,580
Capital Exclusion	2,105,168	Capital Exclusion	2,281,152

Capital Exclusion = \$2,281,152



QUESTIONS?

