

Plainedge Public Schools 2024-2025 Budget Presentation

Budget Overview

Presentation to the Board of Education

Peter Porrazzo, Assistant Superintendent of Business
January 11, 2024



Budget Planning Calendar

November, 2023

District administrators entered proposed budgets into WinCap.
Budget Builders met with Central Office to discuss proposed budget.
Salaries were projected and incorporated into the working budget.
Preliminary health care and retirement costs were projected and incorporated into the working budget.

December, 2023

Draft of budget submitted to Superintendent for review/comments/changes.

January, 2024

Present first draft of the budget to the Board of Education.
Present Board of Education budget.
Present Transportation budget.

February, 2024

Present second draft of the budget to the Board of Education.
Present Fine & Performing Arts budget.
Present Special Education budget.
Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1, 2024.



Budget Planning Calendar

March, 2024

Present third and fourth drafts of the budget to the Board of Education.

Present Tax Cap Calculation.

Present Health, Physical Education and Athletics budget.

Present Facilities and Operations budget.

Present Curriculum and Instruction budget.

Present Instructional and Administrative Technology Programs budget.

Present Staffing and Enrollment.

Post Legal Notice of date, time and place of School Budget Hearing and Annual Budget Vote.

April, 2024

Present Capital Project Planning update and proposed Capital Proposition.

Present Fund Balance and Reserve Plan.

Present Revenue Projections.

Final Budget presented to Board for final deliberations on April 11, 2024.

Board of Education adopts final budget on April 11, 2024.

Property Tax Report Cards due to State Education Department within 24 hours of budget adoption, but no later than on April 23, 2024.

May, 2024

Budget Statement and required attachments must be made available to public in hard copy and on the website on May 7, 2024.

Budget Hearing - May 9, 2024. (Must be held between May 7 and May 14, 2024)

Budget Notice mailed on May 15, 2024.

Budget Vote - May 21, 2024.

Board of Education Goal:

Create a fiscally sound budget that maintains the integrity of our programs and follows New York State Education Law.



Process

- We must stay within Tax Levy Limit.
 - Current projected CPI-U is greater than 2.00% - Main Driver of Tax Levy Limit.
 - Tax Levy Limit will change as more information becomes available and we continue deliberations.
 - We will continue to use all available information to refine the budget in the coming months.



Plainedge Public Schools
2024-2025 Draft Proposed Budget

2023-2024 adopted budget	101,212,913
Roll forward Budget - presented January 11, 2024	105,969,010
Budget - to - Budget \$ increase	4,756,097
Budget - to - Budget % increase	4.70%



Preliminary Budget - Expenses

Function	2023-24 Adopted	2024-25 As of 1/11/2024	\$ Change	% Change	% of Budget
General Support	\$12,082,852	\$12,416,870	\$334,018	2.76%	11.72%
Instruction	58,480,504	61,088,208	2,607,704	4.46%	57.65%
Pupil Transportation	4,268,109	4,624,187	356,078	8.34%	4.36%
Community Services	\$584,087	584,087	0	0.00%	.55%
Benefits, Debt, Interest, Transfers	\$25,797,361	27,255,658	1,458,297	5.65%	25.72%
Total	\$101,212,913	\$105,969,010	\$4,756,097	4.70%	100.00%

* This chart is a summary report that follows the Uniform System of Accounts as required by the State Education Department.

Preliminary Budget - Expenses

Budget-to-Budget increase of \$4,756,097 or 4.70% includes:

- **Staffing -**
 - All positions currently in the 23-24 budget are in the 24-25 budget.
 - Class sizes remain at the 23-24 levels.
- **Bus Purchases -**
 - Budget includes \$456,238 for the purchase of 2 Large Buses and 2 Sport Utility Vehicles.
- **Health Benefits -**
 - Estimated to increase by 15% in the fiscal year 24-25 This will be updated as additional information becomes available.
- **General Insurance -**
 - Estimated to increase by 15% in the fiscal year 24-25 This will be updated as additional information becomes available.
- **Employee Retirement-**
 - TRS estimated to increase by 5.02% (9.76% to 10.25%)
 - ERS estimated to increase by 16.03% (13.1% to 15.2%)

Preliminary Budget

- We continue to work on refining projections in staffing and benefits, which represent approximately 80% of the budget, along with all other expenditures.
- Since we are early in the budget process we are continuing to also revise both the expenditure and revenue side of the budget.



QUESTIONS?

