

Property Tax Report Card
280518 - PLAINEDGE UFSD

2023-2024 - Page 1
Revision - as of 04/17/2024 02:11 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 29, 2024

Form Preparer Name:
 Preparer's Telephone Number:

Shaded Fields Will Calculate	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	101,212,913	104,081,405	2.83 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	68,695,987	70,035,559	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	68,695,987	70,035,559	1.95 %
F. Permissible Exclusions to the School Tax Levy Limit	441,170	270,606	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	68,744,381	69,953,782	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	68,254,817	69,764,953	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	489,564	188,829	
Public School Enrollment	2,795	2,765	-1.07 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	20,310,295	21,842,707
Assigned Appropriated Fund Balance	3,189,644	3,237,756
Adjusted Unrestricted Fund Balance	4,048,515	4,163,245
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL RESERVE III	For the cost of any object or purpose for which bonds may be issued.	2,442,502	2,740,201	\$2,300,000 proposition to pay for the cost of any object for which bonds may be issued.
Repair	CAPITAL RESERVE IV	For the cost of repairs to capital improvements or equipment.	2,735,466	2,614,886	\$2,730,000 proposition to pay for the cost of any object for which bonds may be issued.
Workers Compensation	WORKRS' COMPENSATION	For self-insured Workers Compensation and benefits.	1,002,058	1,042,140	\$200,000 to pay for Workers' Compensation and benefits related to medical/hospital expenses and self insured administration.
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	1,210,448	1,208,866	To pay for the cost of the State Insurance Fund for payments to claimants.
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other			

types of uninsured losses.

Property Loss + (add)		To cover property loss.	<input type="text"/>	<input type="text"/>	
Liability		To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	
Tax Certiorari		For tax certiorari settlements.	<input type="text"/>	<input type="text"/>	
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY	For accrued 'employee benefits' due to employees upon termination of service.	4,439,366	4,616,941	\$300,000 to pay for accrued employee benefits due employees upon termination of service for sick and personal leave.
Retirement Contribution	EMPLOYEE'S RETIREMENT SYSTEM	For employer retirement contributions to the State and Local Employees' Retirement System.	5,761,998	5,992,478	\$500,000 to fund ERS retirement contribution.
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	
Single Other Reserve	TEACHERS' RETIREMENT SYSTEM		2,718,457	3,627,195	\$500,000 to fund TRS retirement contribution.

* **[NYSED Reserve Guidance:](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

[OSC Reserve Guidance: http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds](http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds)

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset
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