

# *“Planning for Our Children’s Future” Capital Reserve Planning Update*

## *Recommended Capital Propositions 2025-2026 School Year - Discussion*

Presentation to the Board of Education

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# Review of Current Capital Reserves

As of the 2024-2025 School Year our Current Capital Reserves are:

<b>Reserve</b>	<b>Balance</b>
<b>Capital Reserve III Funds – Security</b>	<b>\$2,723,554</b>
<b>Capital Reserve Funds - Facilities</b>	<b>\$2,839,125</b>
<b>Total</b>	<b>\$5,562,679</b>

# Why Were The Capital Reserves Created?

## Capital Reserve III – Safety and Security Improvements - Created on 05/15/2018

**Authorization** – ED Law §3651

Creation – On May 15, 2018, the voters approved capital reserve III. The reserve has a funding cap of \$15,000,000 plus investment income and a probable term of 15 years and provides for annual funding of an amount not to exceed \$2,500,000. This reserve has been funded by the District in the amount of \$11,967,409 and has earned interest of \$202,231 through June 30, 2024. To date, the voters approved to expend \$9,446,086 from the reserve for capital projects, including \$2,300,000 for projects as approved by the voters on May 21, 2024 under Proposition 3. The reserve balance in the general fund is \$2,723,554.

Use of Reserve – Expenditures may be made from the reserve only for a specific purpose further authorized by the voters.

**Ending Balance 6/30/24: \$2,723,554**

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## Capital Reserve – For Facility Improvements - Created on 05/21/2019

**Authorization** – ED Law §3651

Creation – In May 2019, the voters approved capital reserve IV. The capital reserve – facilities upgrade has a funding cap of \$25,000,000 plus investment income and a probable term of 15 years and provides for annual funding of an amount not to exceed \$5,000,000. This reserve has been funded by the District in the amount of \$18,942,885 and has earned interest of \$151,650 through June 30, 2024. To date, the voters approved to expend \$16,255,410 from the reserve for capital projects, including \$2,730,000 for projects as approved by the voters on May 21, 2024 under Proposition 2. The reserve balance in the general fund is \$2,839,125.

Use of Reserve – Expenditures may be made from the reserve only for a specific purpose further authorized by the voters.

**Ending Balance 6/30/24: \$2,839,125**



# Capital Planning 2025-2026 - Proposed Projects - Capital Reserve II: Security

Projects 2025-2026 School Year*	Estimated Cost
<p>All Schools Security/Communications Upgrades - Schoolwide Public Address System (PA) and Clocks (End-of-Life Replacement): Digital messaging displays with clock, speakers, public address system (PA with paging), two-way intercom, and strobes for emergency notifications to be installed in classrooms, offices, hallways, and large meeting spaces. Installation of outdoor paging system with exterior strobes for emergency visual alerts and door ajar functionality with notifications. The system permits future integration with existing video and security management system (VMS), and building fire alarm systems in order to be in compliance with updated building codes.</p> <p>Upgrade of employee, student, and visitor ID card management system including attendance functionality, visitor management, and digital notifications. The system permits future integration with existing burglar alarm and access control systems.</p>	<b>Below By School</b>
<b>High School</b>	<b>\$375,000</b>
<b>Middle School</b>	<b>\$400,000</b>
<b>Eastplain, Charles E. Schwarting, John H. West Elementary Schools</b>	<b>\$175,000 x 3</b>
Security System (video surveillance, cameras, communication, access control, signage) installations, upgrades and replacement of end-of-life equipment, including network devices, cabling, all labor, materials, equipment, apparatus and incidental costs	<b>\$250,000</b>
Installation of Automated Electronic Security Gates Project - Initial deployment at Eastplain and John H. West Elementary Schools	<b>\$150,000</b>

**Capital Projects Recommended for Reserve III for 2025-2026 = \$1,700,000**  
**Capital Reserve III Funds Balance – Security \$2,723,554**

*\* The District Capital Plan is based on the instructional, safety, and facility needs of the district and is re-evaluated each year prior to Board of Education and Community Approval.*



# Capital Planning 2025-2026 - Proposed Projects - Capital Reserve: Facilities

<b>Projects 2025-2026 School Year*</b>	<b>Estimated Cost</b>
John H. West Elementary School - New Playground and School Yard Renovation Project	\$575,000
Charles E. Schwarting Elementary School Playground Resurfacing & Additional Inclusive Playground Stations Project	\$225,000
Middle School - New Playground and School Yard Area Security Fencing Project	\$400,000
High School Window Replacements - Final Phase	\$500,000
High School Boys and Girls Locker Rooms - HVAC Upgrades, Heating, Air Conditioning and Fresh Air System Replacement	\$275,000
High School - Bathroom Girls FL2 Multi-Stall Bathroom (2nd Floor)	\$250,000
High School - Bathroom Boys FL2 Multi-Stall Bathroom (2nd Floor)	\$250,000
Middle School - HVAC Chiller Repair/Upgrade	\$100,000

**Capital Projects Recommended for Reserve for 2025-2026 = \$2,575,000**  
**Capital Reserve Funds Balance – Facilities \$2,839,125**

*\* The District Capital Plan is based on the instructional, safety, and facility needs of the district and is re-evaluated each year prior to Board of Education and Community Approval.*



# Capital Planning - Future Potential Capital Projects

## Capital Reserve: Facilities

Potential Future Capital Projects	Estimated Cost
High School - Public Restrooms in Lobby (2)	\$225,000
High School Library Reorganization of Existing Space and Upgrade	TBD
John H. West - Bathroom Girls FL2 Multi-Stall Bathroom (2nd Floor)	\$250,000
John H. West - Bathroom Boys FL2 Multi-Stall Bathroom (2nd Floor)	\$250,000
Middle School - HVAC Chillers (2) Overhaul - Note: Reassessment By Manufacturer Does Not Recommend Replacement	TBD
High School Main Field - Turf Replacement (End-of-Life)	\$1,600,000
Removal and Replacement of Oil Tanks - Five (5) Schools	TBD
Transportation Office Building at Plainedge High School - Replacement	TBD
Fire Alarm System Replacement - Five (5) Schools	\$6,250,000

# 2025-2026 Capital Propositions

In order to complete these projects we are recommending capital propositions totaling

**\$4,275,000**

be presented for voter approval at the annual budget vote scheduled for *May 20, 2025*



# Capital Reserve - Future Funds

*With the proposed use of \$4,275,000 - What funds will remain in our Capital Reserves for future projects?*

<b>Recommendation 2025-2026 Capital Propositions</b>	<b>\$4,275,000</b>
<b>Remaining Balance:</b>	
<b>Capital Reserve Funds: Facilities</b>	<b>\$264,125</b>
<b>Capital Reserve Funds: Safety</b>	<b>\$1,023,554</b>
<b>Balance Available for Future Projects</b>	<b>\$1,287,679</b>





# QUESTIONS?

