

# Plainedge Public Schools 2025-2026 Budget Presentation

## Tax Cap Calculation

Presentation to the Board of Education

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# Tax Levy Limit Calculations 2025-2026

## Major Drivers

### ▶ **MAXIMUM TAX LEVY OF 2.36%**

▶ **INFLATION FACTOR 2.00%, ACTUAL INFLATION 2.95%**


▶ **TAX BASE GROWTH FACTOR 0.51%**

#### ▶ **EXCLUSIONS:**

- ▶ **BUILDING AID**
- ▶ **DEBT SERVICE**
- ▶ **COMPLETED CAPITAL PROJECTS**
- ▶ **PILOTS**



# Tax base growth factor, Allowable Levy (CPI-U) Growth Factor and PILOT (Payment in Lieu of Taxes)

2024/2025 Approved Actual Tax Levy	70,035,559
Tax Base Growth Factor	1.0051
 Based on “quantity change,” such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the school district	70,392,740
PILOTs prior year	+1,317,169
Capital exclusion prior year	-262,176

## Based on Consumer Price Index (CPI-U 2.95%)

Adjusted Prior Year Tax Levy	71,447,733
Allowable Levy Growth Factor	2.00%
(lesser of 2% or sum of 1 plus inflation factor)	72,876,688
Projected PILOTs 2025-2026	-1,397,474
Carryover from 2024-2025	0
ERS Exemption	0
Allowable Capital exclusion for 2025-2026	+210,593
Maximum Tax Levy Threshold for 2025-2026	71,689,807
Percent increase in the Tax Levy (staying within the Tax Cap rules)	+\$1,654,248 or 2.36%

# Capital Expenditure Exclusions

2024-2025		2025-2026	
Debt Service	1,326,983	Debt Service	1,326,983
BOCES Expense Exclusion	92,304	BOCES Expense Exclusion	96,712
Capital Outlay	750,000	Capital Outlay	750,000
Bus Purchases	456,238	Bus Purchases	511,633
<b>Total Capital Expenditures</b>	<b>2,625,525</b>	<b>Total Capital Expenditures</b>	<b>2,685,328</b>
<b>Building Aid:</b>		<b>Building Aid:</b>	
General Formula Aid Output Report		General Formula Aid Output Report	
Line 7a Regular Building Aid	2,142,137	Line 7a Regular Building Aid	2,229,719
BOCES Aid	39,768	BOCES Aid	41,042
Less: Building Condition Survey Aid (BCS Output Entry 11)	-	Less: Building Condition Survey Aid (BCS Output Entry 11)	-
<b>Total Building Aid</b>	<b>2,181,905</b>	<b>Total Building Aid</b>	<b>2,270,761</b>
<b>Transportation Aid:</b>		<b>Transportation Aid:</b>	
Transportation formula Aid Output Report		Estimated transportation aid output report	
Total assumed capital exp aidable in 2023-24	307,012	Total assumed capital exp aidable in 2023-24	352,287
State share ratio for transportation	59.1%	Given: State share ratio for transportation	57.9%
<b>Total Aid</b>	<b>181,444</b>	<b>Total Aid</b>	<b>203,974</b>
<b>Building Aid, Trans. Aid &amp; Reserve</b>	<b>2,363,349</b>	<b>Building Aid, Trans. Aid &amp; Reserve</b>	<b>2,474,735</b>
<b>Capital Exclusion</b>	<b>262,176</b>	<b>Capital Exclusion</b>	<b>210,593</b>

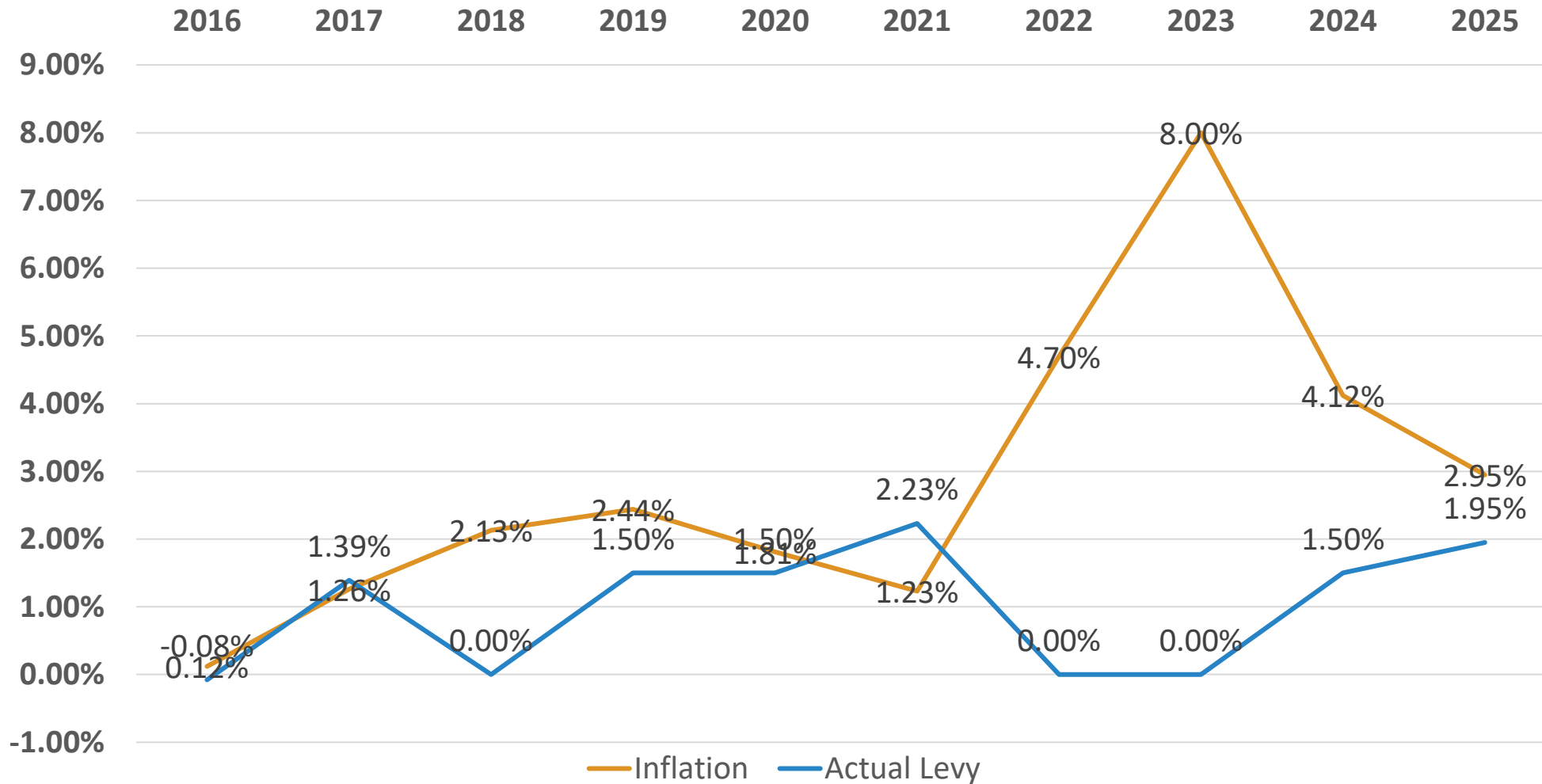
Capital Exclusion = \$210,593



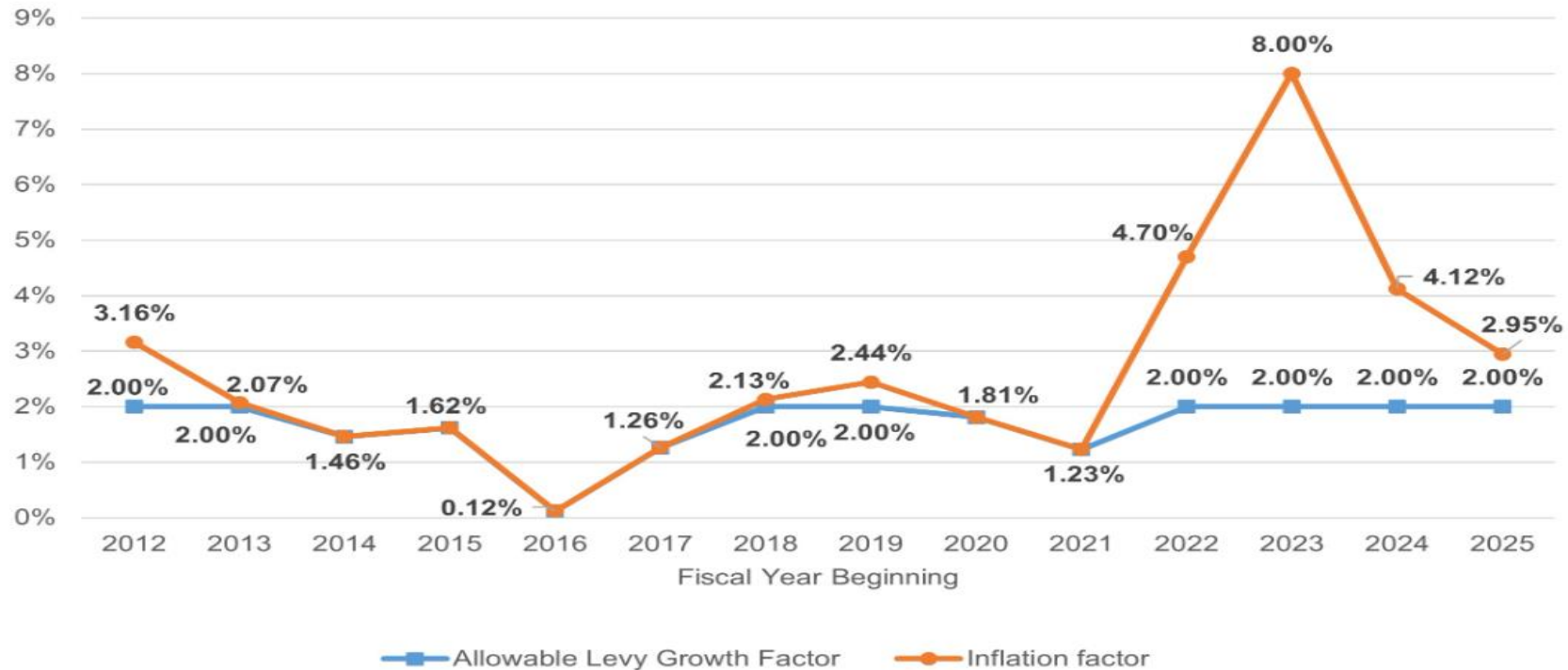
# New York State Aid Executive Budget Proposal

Aid Type	State Aid		Increase/ (Decrease)
	2024-25	Initial 2025-26	
Foundation Aid	\$17,386,447	\$18,133,240	\$746,793
BOCES	2,069,175	1,864,702	(204,473)
High Cost Excess Aid	29,929	201,902	171,973
Private Excess Cost	391,479	385,589	(5,890)
Hardware and Technology	38,923	38,087	(836)
Software, Library, Textbook	233,267	235,963	2,696
Transportation Incl Summer	1,740,913	1,779,680	38,767
Building and Building Reorg Incentive	1,783,017	2,132,902	349,885
High Tax Aid	1,440,012	1,440,012	-
Supplemental Pub Excess Cost	12,802	12,802	-
Pre-K	874,795	945,000	70,205
<b>Total per Executive Budget</b>	<b>\$26,000,759</b>	<b>\$27,169,879</b>	<b>\$1,169,120</b>
<b>Less: Pre-K aid</b>	<b>(874,795)</b>	<b>(945,000)</b>	<b>(70,205)</b>
	<b><u>\$25,125,964</u></b>	<b><u>\$26,224,879</u></b>	<b><u>\$1,098,915</u></b>

# Annual CPI vs Actual Tax Levy



# Actual CPI vs CPI used for Tax Levy



Note: Allowable levy growth is expressed as a percentage.

# QUESTIONS?

