



EXTRACLASSROOM ACTIVITIES FUND
FINANCIAL STATEMENT WITH
INDEPENDENT AUDITOR'S REPORT

June 30, 2025

PLAINEDGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITIES FUND
June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education and Audit Committee
Plainedge Union Free School District
North Massapequa, New York

Qualified Opinion

We have audited the accompanying Statement of Cash Receipts and Disbursements of Plainedge Union Free School District's ("the District") extraclassroom activities fund for the year ended June 30, 2025, and the related notes to the financial statement, which collectively comprise the District's financial statement as listed in the table of contents.

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion section of our report, the financial statement referred to in the paragraph above presents fairly, in all material respects, the cash transactions of the extraclassroom activities fund of Plainedge Union Free School District for the year ended June 30, 2025, in accordance with the cash basis of accounting described in Note I.B.

Basis for Qualified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Plainedge Union Free School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Matter Giving Rise to the Qualified Opinion

The cash receipts records of the student activities that comprise the extraclassroom activities fund of Plainedge Union Free School District were not sufficient to permit the application of adequate auditing procedures to indicate whether all receipts were recorded.

Emphasis of Matter - Basis of Accounting

We draw attention to Note I.B. of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1.B, and this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the extraclassroom activities fund's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the extraclassroom activities fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Cullen & Danowski, LLP

Port Jefferson Station, New York
September 23, 2025

PLAINEDGE UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITIES FUND
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Year Ended June 30, 2025

	Cash Balance June 30, 2024	Receipts and Transfers	Disbursements and Transfers	Cash Balance June 30, 2025
CLUBS				
Class of 2024	\$ 2,530	\$ -	\$ 2,530	\$ -
Class of 2025	1,320	51,944	50,521	2,743
Class of 2026	3,126	22,098	22,856	2,368
Class of 2027	1,683	1,640	1,216	2,107
Class of 2028	-	2,170	326	1,844
Marching/Jazz Band	2,813	72,496	73,395	1,914
Best Buddies	9,520	16,120	14,089	11,551
Devils' Tale	492	11		503
Drama Club	14,788	24,840	12,111	27,517
E-Sports Club	-	1,070	252	818
Forensics	840	2,396	2,938	298
Future Business Leaders	-	290	192	98
Gay/Straight Alliance	1,473	34	100	1,407
Key Club	294	45	204	135
National Honor Society	2,766	2,590	2,223	3,133
Orchestra	1,413	26,341	27,494	260
Middle School Ballroom Dancing	609	14		623
Middle School Best Buddies	2,059	553	440	2,172
Middle School Book Store	3,243	1,435	1,029	3,649
Middle School Citizenship Club	918	1,207	1,417	708
Middle School Drama	8,549	17,317	21,977	3,889
Middle School Honor Society	1,578	3,547	3,598	1,527
Middle School International Club	31		18	13
Middle School Leaders Club	885	419	400	904
Middle School Orchestra	308	23,387	22,451	1,244
Middle School Robotics Club	188	334	360	162
Middle School S.A.D.D.	432	9		441
Middle School Science Club	1,243	1	1,220	24
Middle School Student Council	2,948	3,479	5,146	1,281
Middle School Tri-M	4,871	2,566	1,698	5,739
Middle School Yearbook	232	5		237
Yearbook	1,418	4,187	859	4,746
Sr. H.S. Art Club	162	1,767	1,684	245
Sr. H.S. Ben Franklin Honor Society	290	2	175	117
Sr. H.S. Chorus	3,623	81,274	84,484	413
Sr. H.S. English Honor Society	891	295	264	922
Sr. H.S. International Club	3,887	87		3,974
Sr. H.S. Math Honor Society	3,126	368	848	2,646
Sr. H.S. Quiz Bowls	215	5		220
Sr. H.S. Robotics	2,004	135	423	1,716
Sr. H.S. S.A.D.D.	237	5		242
Sr. H.S. Science Club	516	533	326	723
Sr. H.S. Tri-M (Music Honor Society)	2,710	887	737	2,860
Sr. H.S. TV Production	1,215	1,577	2,114	678
Total	\$ 91,446	\$ 369,480	\$ 362,115	\$ 98,811

PLAINEDGE UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITIES FUND
NOTES TO FINANCIAL STATEMENT
June 30, 2025

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activities fund represents funds of the students of Plainedge Union Free School District. Although, the extraclassroom activities fund is independent of Plainedge Union Free School District with respect to its financial transactions and the designation of student management and the individual transactions related to the activities of the fund, the Board of Education exercises general oversight of the activities and it has been determined that District management exercises administrative involvement with respect to the financial transactions. Based on these criteria, the extraclassroom activities fund is included in Plainedge Union Free School District's reporting entity.

B. Basis of Accounting

The accompanying financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. Under that basis, the only asset recognized is cash, and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and noncash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.

II. DEPOSITS WITH FINANCIAL INSTITUTIONS

The District's investment policies are governed by state statutes and District policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities. Investments are stated at fair value.

Custodial credit risk is the risk that in the event of a bank failure, the District may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

The District's extraclassroom activities fund's aggregate bank balances were covered by FDIC insurance at year end.

